

# Bequest Instructions

Bequests can be made from a will, living trust or retirement account to your donor-advised fund at NPT Charitable Asset Trust (NPT CAT). Complete a "**Bequest Gift Notification**" form to inform NPT CAT of your bequest, and discuss with your attorney or financial advisor any contribution that will impact your estate plan. Additional forms are available at [www.nptcat.org](http://www.nptcat.org). If you need assistance, call toll free at (855) 536-1210 or send an email to [nptcat@nptcat.org](mailto:nptcat@nptcat.org).

## 1. For bequests made from a will or living trust

### A. Timing

Bequests from your will to your donor-advised fund at NPT CAT can be made either at the time the will is drafted, or by adding a codicil to a will you have already signed. Similarly, you may make a bequest from your living trust either at the time the trust is drafted, or by adding an amendment to the trust you have already signed.

### B. Amount

Bequests can be a specific amount of money, a specific asset – such as securities, real estate or other property – or the residue of the estate or balance of the trust. The residue or balance is what is left after making gifts of specific assets to individuals and payment of debts, taxes, and expenses of the estate.

### C. Contingencies

Bequests can be made either outright or contingent upon the occurrence of a particular event.

### D. Sample Language

#### Specific Sum, Outright

"I give the sum of [INSERT DOLLAR AMOUNT] to NPT CAT, Jenkintown, Pennsylvania, to be used for my donor-advised fund, [INSERT NAME OF DONOR-ADVISED FUND], or for general purposes as determined by the Trustees of NPT CAT."

#### Specific Asset, Outright

"I give my [DESCRIPTION OF PROPERTY] to NPT CAT, Jenkintown, Pennsylvania, to be used for my donor-advised fund, [INSERT NAME OF DONOR-ADVISED FUND], or for general purposes as determined by the Trustees of NPT CAT."

#### Residuary, Outright

"I give the balance of my estate [or a percentage of the balance] to NPT CAT, Jenkintown, Pennsylvania, to be used for my donor-advised fund, [INSERT NAME OF DONOR-ADVISED FUND], or for general purposes as determined by the Trustees of NPT CAT."

#### Contingent

"If [INSERT NAME OF PERSON] predeceases me or disclaims any interest in [INSERT DESCRIPTION OF PROPERTY], then I give such property to NPT CAT, Jenkintown, Pennsylvania, to be used for my donor-advised fund, [INSERT NAME OF DONOR-ADVISED FUND], or for general purposes as determined by the Trustees of NPT CAT."

## **2. For Bequests made from a retirement account**

### **A. Steps**

1. Contact the administrator of your retirement plan.
2. Request a change of beneficiary designation form.
3. Indicate on the form that NPT CAT is:
  - the beneficiary of the balance of the assets remaining in your account after your death.
  - the beneficiary of a percentage of the assets remaining in your account after your death.
  - the contingent beneficiary of the assets remaining in your account after your death.

### **B. Sample Language**

“[INSERT PERCENTAGE] to NPT CAT, Jenkintown, Pennsylvania, to be used for my donor-advised fund, [INSERT NAME OF DONOR-ADVISED FUND], or for general purposes as determined by the Trustees of NPT CAT.”